Big Increase in Central's Earnings.

New Hotel

# **KEAL ESTA**

### TOCKS TAKE ON A WEAK ASPECT.

Reaction Follows a Sharp Rally, Led by Vanderbilt Shares on Renewed Talk of Transcontinental Deal.

### POOR BANK STATEMENT EXPECTED.

effect in the local stock market, which opened heavy and continued weak in the main. There was a brief rally about noon, led by the Vanderbilt stocks, on renewed talk of the consolidation of Western roads with the New York Central in furtherance of the Vanderbilt project of a Vanderbilt through line from coast to coast, but a reaction set in shortly, which carried even the Vanderbilt stocks substantially below their maximum, and, in some instances, such as Omaha and Northwestern, sensational gains. Dullness prevailed in the afternoon, when predictions of a poor bank statement this week were freely made and freely accepted, apparently on good grounds.

irse of the stock market to-day tional maximum advances were scored y the so-called Vanderbilt stocks. While ation of New York Central's annual reort, which was very favorable, yet they planations, principal among them being the rapid advance being apparently made in anderbilt project of a transcontinental

mer, rising 8 points, with Chicago & rthwestern not far behind, both thus hing the highest points on record. ew Mork Central's best advance was 2 points. The Union Pacifics also moved upparply, but none of them was able to hold i their gains in the reaction that set in ter in the day, continuing well toward to close and carrying the entire list geneally below yesterday's final figures. The opening was weak, with fractional elines predominating, notwithstanding gher prices from London. Exceptions in the early trading as to strength were Chigo & Eastern Hilnols, which continued supward course; Tennessee Coal & Iron, active further buying by the controlling terests, and Sugar, but the latter soon at its gain, in sympathy with others of esensitive specialities. The railway list away held well, the Grangers being parcularly firm, but the ladustrials were nearly weak. Considerable impression as made by the bears on the Tobacco is made by the bears on the Tobacco is York Central's best advance was 2

The following are the sales of bonds, exressed in \$1,000s, and the range of prices

## DAIRY FARMERS FORM A LARGE MILK TRUST

ciation Puts Up the Price Half a Cent.

PRICE NOW FOUR CENTS

Jersey Agriculturists Are Rapidly Learning the Lesson of Wall Street.

The Five States Dairy Association which was formed within the last few months to unite the farmers who furnish milk, in an effort to increase the price, has notified the wholesalers of an advance of one-half ent a quart. They have been accustomed to furnish milk to the creameries at from

Five States Dairy Asso- PRICES OF MEAT, FISH AND DAIRY PRODUCTS AS QUOTED IN YESTERDAY'S MARKETS.

mand four cents a quart.

If they succeed in pressing their demands, so that the acceptance of the terms by the retailers becomes necessary, the pilce to the consumers must necessarily be advanced, according to the local milk
men. Unless the farmers get four cents a dump it on the ground, and they seem to dump it on the ground, and they seem to be in earnest in their demands.

The Five States Dairy Association controls a power of attorney to the man who has pilce to the consumers must necessarily be advanced, according to the local milk
men. Unless the farmers get four cents a dump it on the ground, and they seem to be in earnest in their demands.

The Five States Dairy Association controls 15,000 cans a day, which amounts to 600,000 quarts daily, and if this supply able trust.

Demands Made by Institutions in the In-

terior.

The closing bid prices for mining shares were as lows: Arizona Copper S. Co., 10.50; Gold Mr. Washington E. Connor, who has just

nished by Graham, Kerr & Co., No. 429 dist Chestnut street:

The Uhicago & Northwestern dividend of 1% per cent of the met for which the first of the met for the preferred stock is payable October 6. Transfer books will close September 23 and recepts of the met of the structure of the st

### IN THE STREET.

The payment of interest and dividends The payment of interest and dividends yesterday, according to the figures of the Daily Stockholder, amounted to \$23,463,467. The amount of bonds upon which interest was paid was of the par value of \$464,913,028, the amount of interest being \$11,517,550, against \$11,561,201 last year. The par value of stocks on which dividends are payable is \$630,618,190, calling for \$11,045,577, as compared with \$10,381,873 last year. The total disbursements increased \$1,520,000 over last year.

The Wheeling & Lake Eric Railroad, now

The Wheeling & Lake Erle Railroad, now

returned from a short vacation, is as pro- WHEAT WEAKER ON

Workman Killed by a Big Rock.

OUTGOING STEAMSHIPS. SAIL TO-DAY.

August 25. No ambounded was declared.

The Mashville, Chattanooga & St. Louis Railroad Company reports for the year ending June 30
gross earnings of \$6,081,766, an increase of \$435,
217, and net of \$1,982,059, a decrease of \$435,
217, and net of \$1,982,059, a decrease of \$435,
218, and increase of \$6,081,766, an increase of \$435,
219, and net of \$1,982,059, a decrease of \$606.

The Cambria Iron Company, of Philadelphia has declared a dividend of \$1 per share, payable detober 22, to stock of record September 15; books remain open.

The Eric Railroad Company reports for the quarter ended June 30 gross earnings of \$8,230,480, as compared with \$7,445,072 last year, and net of \$2,200,000 was filed year, and net of \$2,330,340 against \$1,863,044 last year.

The Produce Exchange will be closed in-day as The Produce Exchange Board of Trade will

The Produce Exchange will be closed in-day as 50,000 a mile.

The Chicago Board of Trade will

The Chicago

INTERVIEW WITH DEWEY ALMANAC FOR SATURDAY, SEPT. 2. 

Vanderbilt Road in Line with a Report of Prosperity.

## LARGE RECEIPTS.

Wheat opened fairly active, with prices New York Market.

bushels here and 40,000 bush.

The market closed steady, from 'ac. to 'ye', net lower, the range of prices: we're payment the five-story business building, on 'yan Buren leasehold, lot 26x105, we're you have the treath of \$1,655, 100, and its works are still far from comparison. Clarence True has sold the four-story we're the state of \$2,000, and its works are still far from comparison. Clarence True has sold the four-story we're the state of \$2,000, and its works are still far from comparison. Clarence True has sold the four-story we're the follow-business from tresidence with 10 to 20x lots. The company of the follow-business of the state of \$2,000, and its works are still far from comparison. Clarence True has sold to a Mr. Corkery of the follow-business of the state of \$2,000, and its works are still far from comparison. Clarence True has sold to a Mr. Corkery of the follow-business of the follow-business of the state of \$2,000, and its works are still far from comparison. Clarence True has sold the four-story of the follow-business of the first of Mr. Burkey-eighth ward business threet. Where the business that the morthwest corner of Union square and Fourteenth street. This building was an appearance of the first of Mr. Burkey story and the story business building was also be stated to the secure of the first of Mr. Burkey story and the story business building was also be stated to the secure of the first of Mr. Burkey story and the story business will be story business. The state of the story business will be story business. The state of the story business will be story business will be story business will be story business will be story business. The business building on the story business will be story busines Chicago Market. 21½ 21½ 21½ 21½ LARD. 5.20 5.17¼ 5.17½ 5.525 5.27½ 5.20 6.20 5.32½ 5.32½ 5.37½ 5.37½ 5.42½ 5.42½ 5.37½ 5.37½

And Angelow Property of the common operand at 25 to 100 to

## ACTIVE TRADING IN REAL ESTATE.

Mrs. Julie G. Cruger, the Novelist, Known as Julien Gordon, Buys a Residence-Mt. Sinai Hospital Enlarged--Plans for Large Hotel.

### SKY-SCRAPER HOTEL FOR COLUMBUS AVENUE.

Yesterday was a blank day so far as active business was concerned at the Real Estate Salesroom. There were no offerings scheduled for

Negotiations for the sale of the vacant plot on the northwest corner of Seventy-ninth street and Columbus avenue have progressed so far that the prospective purchaser is having plans prepared for a skysceraper hotel and apartment house, which he proposes to erect there.

Bradley have sold the five-story stone front esidence, with plot, on the south corner street, the erection of which was completed

about two years ago.

James B. Mahon has bought the fourstory brick and stone residence, with lot
20x100.5, No. 59 West Seventieth street, for bout \$42,,000, from Charles Buck.

The sale of the old buildings, with plot 50x100, on the southeast corner of Univer-

The Wheeling & Lake Eric Railroad, now that it has secured control of the Cleveland & Canton Southern, is spending very large and the New York banks have been comparatively heavy losers during the week. As many of the smaller large and the was sent by mail, it is impossible to obtain accurately be movement from the magnetic state of the property of the New York Cent. As many of the smaller large and the smaller lar

McVickar & Co. have sold for Francis
Both st. No. 223 East, 22 4x102.2; James
W. Jackson to Thomas Nagent
Jackson ave. No. 107 17, 7x87.6; Helen M.
Case to Elizabeth J. Bertram
Whitehall st. No. 189.1 ft. n. Bridge st.,
It is reported that William and James

Financial,

### Kansas City, Pittsburg & Gulf READJUSTMENT.

PITTSBURG & GULF RAILROAD COMPANY, AND OF THE MERCAN-TIFICATES OF DEPOSIT FOR THE SAME:

E. H. HARRIMAN. J. LOWBER WELSH.

JAMES STILLMAN, GEORGE COPPELL. W. L. BULL.